



# MAKING MOMENTS IN FLOWING WELLS



#gofdub

DECEMBER 7, 2018

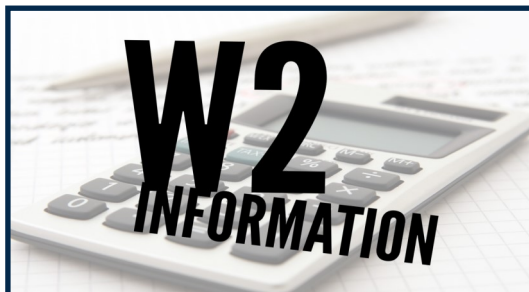
## EMILY TONEY IS A NATIONAL BOARD CERTIFIED TEACHER!

Congratulations to Laguna teacher Emily Toney for earning her National Board Certification! This amazing accomplishment requires an extraordinary amount of hard work and dedication over an extended period of time. Only 112,000 (about 3%) of teachers nationwide are National Board certified. This rigorous process requires teachers to demonstrate standards-based evidence of the positive effect they have on student learning. They must exhibit a deep understanding of their students, content knowledge, use of data and assessments and teaching practice. They must also show that they participate in learning communities and provide evidence of ongoing reflection and continuous learning. The Flowing Wells School District now has 13 National Board Certified teachers with even more working toward this great achievement!



## PROPOSITION 202 FUNDS IN PAYCHECKS TODAY

All certified teachers who qualify have received \$160 in Proposition 202 funds in today's paycheck. Proposition 202 funding is based on State Gaming Revenue, and is provided to **certified teachers only** in December and May.



- All 2018 W2 forms will be sent **VIA EMAIL ONLY**. Look for an email in January.
- W2 forms will be available by January 31st.
- Open the W2 email attachment by entering the last four digits of your SSN.
- You may want to print your W2 for your records.
- W2 forms will be emailed to the same email address as your direct deposit notifications.

If you have not been receiving direct deposit notifications, please call the Business Office.

## END OF YEAR TAX INFORMATION

- You may want to save your final paycheck of the year for your taxes.
- You may want to print your W2 to keep with your tax records.
- You can always check your *Year to Date* earnings and print your W2 information in ESS by clicking on **Pay/Tax Information** then click on **YTD Information or W2**.

WHAT MEANINGFUL MOMENTS CAN YOU CREATE WITH STUDENTS IN THE LAST WEEKS OF THE SEMESTER?



## CAN I BORROW AGAINST MY RETIREMENT FUNDS?

It happens to many of us. You have a big expense coming up – perhaps a home purchase, wedding, or sending a child off to college, and while considering your financial options you wonder, “Can I borrow against my ASRS account?”

While it seems an easy and popular solution, with upwards of one-third of Americans borrowing against their future retirement savings accounts, with regards to your ASRS pension, borrowing is not an option.

There are many different types of retirement investment plans, all of which are structured uniquely and must follow different guidelines under the Internal Revenue Service (IRS). The ASRS plan type is a 401(a) defined benefit plan which does not allow for loans against the fund's balance. IRS regulations do not provide allowances for borrowing against your retirement such as you might be able to with other plan types.

So your next question might be, “When can I access my money?” There are two times: the first is upon terminating employment. There are three distribution methods: 100% direct payment to yourself, 100% rollover to another qualified retirement plan, or a combination of both. (Of course, you also have the option of leaving your funds on account with ASRS.) The second time is at retirement. ASRS offers a variety of annuity options upon your retirement.



**CONGRATULATIONS DECEMBER SUPPORT STAFF EMPLOYEE OF THE MONTH: NANCY ANTONE!**